

September 11, 2023

IN THE MATTER OF THE BANKRUPTCY OF
0371598 B.C. LTD
OF THE CITY OF VANCOUVER
IN THE PROVINCE OF BRITISH COLUMBIA

To all known creditors of 0371598 B.C. LTD (formerly La Bicicletta Bicycles, Inc.).

Enclosed are the following documents:

- Form 68
 - Notice of Bankruptcy, First Meeting of Creditors;
- Form 78
 - Statement of Affairs;
 - Creditors Listing; and
- Form 31 & 36
 - Proof of Claim / Proxy and related instructions.

Please complete your proof of claim form and submit it with required documentation to Huw Parks by email at Bicicletta@fticonsulting.com or by fax at (403) 232-6116.

Yours truly,

FTI Consulting Canada Inc.



Tom Powell, CIRP, LIT, CPA
Senior Managing Director

District of: British Columbia
Division No. 03 - Vancouver
Court No. B-230306
Estate No. 11-2959889

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

Original Amended

Take notice that:

1. 0371598 B.C. LTD. filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against 0371598 B.C. LTD.) on the 1st day of September 2023 and the undersigned, FTI Consulting Canada Inc., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 21st day of September 2023 at 2:00 PM at via telephone conference at, <https://www.microsoft.com/microsoft-teams/join-a-meeting> or +1 604-901-0764 or (866) 840-8976, Guest Passcode: 624 265 580#.
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the city of Vancouver in the Province of British Columbia, this 8th day of September 2023.

FTI Consulting Canada Inc. - Licensed Insolvency Trustee

Per:



Thomas Powell - Licensed Insolvency Trustee
1450 – 701 W. Georgia
Vancouver BC V7Y 1B6
Phone: 1 (866) 248-7617

District of: British Columbia
 Division No. 03 - Vancouver
 Court No. B-230306
 Estate No. 11-2959889

Original Amended

Form 78
 Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 1st day of September 2023. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

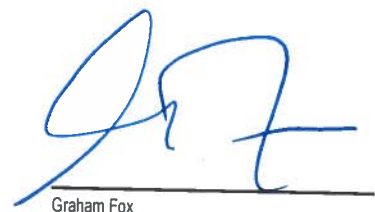
LIABILITIES (as stated and estimated by the officer)		ASSETS (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	1,920,520.06	1. Inventory	0.00
Balance of secured claims as per list "B"	3,732,176.74	2. Trade fixtures, etc.	0.00
Total unsecured creditors	5,652,696.80	3. Accounts receivable and other receivables, as per list "E"	
2. Secured creditors as per list "B"	18,001.00	Good	0.00
3. Preferred creditors as per list "C"	0.00	Doubtful	0.00
4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for	0.00	Bad	0.00
Total liabilities	5,670,697.80	Estimated to produce	0.00
Surplus	NIL	4. Bills of exchange, promissory note, etc., as per list "F"	0.00
		5. Deposits in financial institutions	0.00
		6. Cash	0.00
		7. Livestock	0.00
		8. Machinery, equipment and plant	0.00
		9. Real property or immovable as per list "G"	0.00
		10. Furniture	0.00
		11. RRSPs, RRIFs, life insurance, etc.	0.00
		12. Securities (shares, bonds, debentures, etc.)	0.00
		13. Interests under wills	0.00
		14. Vehicles	0.00
		15. Other property, as per list "H"	33,001.00
		If bankrupt is a corporation, add:	
		Amount of subscribed capital	0.00
		Amount paid on capital	0.00
		Balance subscribed and unpaid	0.00
		Estimated to produce	0.00
		Total assets	33,001.00
		Deficiency	5,637,696.80

I, Graham Fox, of the city of Vancouver in the Province of British Columbia, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 8th day of September 2023 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the city of Vancouver in the Province of British Columbia, on this 8th day of September 2023.



H. LANCE WILLIAMS
 Barrister & Solicitor
 McCarthy Tétrault LLP
 SUITE 2400 - 745 THURLOW STREET
 VANCOUVER, B.C. V6E 0C5
 DIRECT 604-643-7154



Graham Fox

District of: British Columbia
 Division No. 03 - Vancouver
 Court No. B-230306
 Estate No. 11-2959889

FORM 78 -- Continued

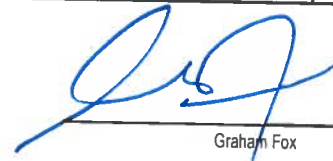
List "A"
 Unsecured Creditors

0371598 B.C. LTD.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	3T Bike America, Inc	14B-1822 Whites Rd.Suite Pickering ON L1V 0B1	18,484.35	0.00	18,484.35
2	4iiii Innovations Inc.	141 2nd Avenue E Cochrane AB T4C 2B9	3,958.15	0.00	3,958.15
3	Al Murison	3516 West 2nd Avenue Vancouver BC V6R 1J4	200.01	0.00	200.01
4	Allianz Trade Canada	1155 Rene-Levesque West Blvd, Suite 2810 Montreal QC H3B 2L2	0.00	396,601.99	396,601.99
5	ASSOS Canada Ulc	7 Ave De La Baie De Valois Pointe-Claire QC H9S 5H3	19,474.55	0.00	19,474.55
6	BC Bike Race	204-188 Pemberton Ave North Vancouver BC V7P 2R4	11,000.00	0.00	11,000.00
7	Bianchi Bicycles Canada	105 Frini CT. Woodbridge ON L4H2V6	9,400.73	0.00	9,400.73
8	BMC USA Corporation	269 Mount Hermon Rd, Suite 111 Scotts Valley CA 95066 USA	30,344.96	0.00	30,344.96
9	Bold and Ready Enterprises	3168 Pierview Cr Vancouver BC V5S 0A9	7,000.00	0.00	7,000.00
10	Business Development Bank of Canada	1133 Melville St suite 1500 Vancouver BC V6E 4E5	0.00	1,555,760.00	1,555,760.00
11	Cervelo Cycles Inc.	235 Hood Road, Unit 2, Suite 779 Markham ON L3R4N3	49,232.08	0.00	49,232.08
12	Challenge North America	3471 N Union Drive Olney IL 62450 USA	2,102.17	0.00	2,102.17
13	Cintas	PO BOX 4372 STN A Toronto ON M5W 0J2	4,611.45	0.00	4,611.45
14	CWB National Leasing	1525 Buffalo Place Winnipeg MB R3T 1L9	0.00	31,158.62	31,158.62
15	Cycling Sports Group	PO Box 57031STN A Toronto ON M5W 5M5	0.00	221,721.14	221,721.14
16	Data Made Human Digital INC	555 Burrard St Vancouver BC V7X 1M8	39,440.14	0.00	39,440.14
17	Dave Ghadia	8112 Government Road Burnaby BC V5A 2E2	157,500.00	0.00	157,500.00
18	Diamond Window Care	4402 7th Ave West Vancouver BC V6R 1W9	194.25	0.00	194.25
19	Giftcards	Not applicable	62,474.00	0.00	62,474.00
20	Graham Fox / Fusion Bike Sport inc	35 W 45th Avenue Vancouver BC V5Y2V8	122,721.62	0.00	122,721.62
21	Great Western Bicycle Company Ltd	232 West 7th Ave Vancouver BC V5Y 1M1	621.12	0.00	621.12
22	GripGrab	Literbuen 11, 2740 Skovlunde Denmark	5,963.79	0.00	5,963.79
23	Hardal Management	PO Box 32040, Cambie RPO Richmond BC V6X 3R9	51,857.82	0.00	51,857.82

08-Sep-2023

Date



Graham Fox

District of: British Columbia
 Division No. 03 - Vancouver
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 Estate No. 11-2959889

FORM 78 -- Continued

List "A"
 Unsecured Creditors

0371598 B.C. LTD.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
24	Hicube	7363 Wilson Ave Delta BC V4G1E5	8,728.09	0.00	8,728.09
25	Highway Two	P.O. Box 68 Olney IL 62450 United States	3,278.56	0.00	3,278.56
26	HLC Cycles Lambert Inc	1000 Rue Des Riveurs Levis Quebec City BC G6Y9G3	23,264.00	0.00	23,264.00
27	Hydra Management Consulting	14567 33a Ave Surrey BC V4P3n3	90,930.18	0.00	90,930.18
28	Ibis Cycles	1201 Shaffer Building 1B Santa Cruz CA 95060 USA	31,219.53	0.00	31,219.53
29	Jan-Pro Vancouver	3823 Henning Drive Burnaby BC V5C 6P3	2,264.31	0.00	2,264.31
30	Jon Bula / JEB Holdings Ltd	3029 Dryden Way Vancouver BC V7K 2A3	156,224.29	0.00	156,224.29
31	Manning Elliott	17th Floor, 1030 West Georgia Street Vancouver BC V6E2Y3	55,844.25	0.00	55,844.25
32	McCarthy Tetrault	Suite 2400, 745 Thurlow Street Vancouver BC V6E0C5	2,494.81	0.00	2,494.81
33	Melanie Klapstock	9480 Waska Street Langley BC V1M 4G5	24.64	0.00	24.64
34	Mica Sport Canada Inc.	9 Monica Lane Bracebridge ON P1L1P8	58,201.44	0.00	58,201.44
35	Mitchell Clements	Suite 2 - 1455 west 14th ave Vancouver BC V6H 1R4	50.40	0.00	50.40
36	MV Canada	265 Rue Principale Ouest, Bureau 204 Magog, QC J1X2A8	10,089.44	0.00	10,089.44
37	Neale Engineering	#202 19945 56 Ave Langley BC V3A3Y2	3,400.00	0.00	3,400.00
38	Niner Brands International	1825 Sharpe Point Drive, Suite 110 Fort Collins CO 80525 USA	55,684.13	0.00	55,684.13
39	Outdoor Gear Canada	10555 Boul. Henri-Bourassa O., Saint-Laurent Quebec City BC H4S1A1	14,853.70	0.00	14,853.70
40	Palmieri, Tyler, Wiener, Wilhelm & Waldron	1900 Main Street, Suite 700 Irvine CA 92614-7328 USA	371.18	0.00	371.18
41	Panorama Legal LLP	309-5577-153A Street Surrey BC V3S5K7	1,340.88	0.00	1,340.88
42	Pas Normal Studios ApS	Kronprinsessegade 8B. Sal DK-1306 Kobenhavn Denmark	19,506.12	0.00	19,506.12
43	POC USA LLC	c/O W65570 PO BOX 6557 Winnipeg MB R3C4N6	21,539.84	0.00	21,539.84
44	Podium Imports	PO Box 1154 Penticton BC V2A 6J9	13,561.98	0.00	13,561.98
45	QBP Quality Bicycle Products Inc.	NW 6394 PO Box 1450 Minneapolis MN 55485-6394 USA	34,572.80	0.00	34,572.80
46	Quench Canada, Inc	PO Box 2308, Station Terminal Vancouver BC V6B 3W5	926.68	0.00	926.68

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Date


 Graham Fox

District of: British Columbia
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 Court No. B-230306
 Estate No. 11-2959889

FORM 78 -- Continued

List "A"
 Unsecured Creditors

0371598 B.C. LTD.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
47	Rapha Racing Ltd.	4 Elthorne Road, London, N19 4AG London UK	16,844.00	0.00	16,844.00
48	Raymond Lancôt Ltée	5290 boul. Thimens Montréal QC H4R 2B1	50,408.39	0.00	50,408.39
49	Ritchie & Kwo	Suite 1500 - 701 West Georgia St Vancouver BC V7Y1C6	6,238.40	0.00	6,238.40
50	Royal Bank of Canada	2nd Floor - 626 6th Avenue New Westminster BC V3M 6Z2	0.00	1,526,934.99	1,526,934.99
51	Ryeka Sport Inc	2355 Royal Windsor Drive Unit #12 Mississauga ON L5J 4S8	1,925.18	0.00	1,925.18
52	Salmon's Transfer	9500 Van Horne Way #100 Richmond BC V6X1W3	3,379.95	0.00	3,379.95
53	Sand-Bar Contracting	1935 Grant St, Vancouver Vancouver BC V5L 2Z1	3,021.00	0.00	3,021.00
54	Saris	5253 Verona Road Madison WI 53711 USA	10,690.35	0.00	10,690.35
55	Shimano Canada Ltd	427 Pido Road Peterborough ON K9J 6X7	148,143.63	0.00	148,143.63
56	Smith Sport Optics Inc.	PO BOX 99209 Downtown Station Montreal QC H3C0P2	21,718.06	0.00	21,718.06
57	Specialized Bicycle Components Canada Inc	20975 Rue Daoust Ste-Anne-De-Bellevue QC H9X 0A3	37,677.25	0.00	37,677.25
58	Speed Theory	2616 West 4th Ave Vancouver BC V6K 1P7	18,493.96	0.00	18,493.96
59	Starting Points	3838 Ontario Street Vancouver BC V5V 3G3	282,027.35	0.00	282,027.35
60	Summit International Trade Services	2060 - 5200 Miller Road Richmond BC V7B1L1	475.63	0.00	475.63
61	Tower HVAC Solutions Ltd.	1358 Cypress Street Vancouver BC V6J 3L2	924.19	0.00	924.19
62	Uber Performance Products	67-1833 Coast Meridian Road Port Coquitlam BC V3C6G5	801.78	0.00	801.78
63	Vellend Tech Inc	433 Horner Ave. Unit #1 Toronto ON M8W 4Y4	678.30	0.00	678.30
64	Velocio LLC	4447 Page Rd. Bow NH 33040 USA	15,213.90	0.00	15,213.90
65	Vlad Romanescu	415-750 W 12th Ave Vancouver BC V5Z 0A3	6,006.00	0.00	6,006.00
66	Wesgroup	Suite 910, Four Bentall Centre, 1055 Dunsmuir Street Vancouver BC V7X 1L3	50,183.01	0.00	50,183.01
67	Worksafe BC	PO Box 5350 Stn Terminal Vancouver BC V6B 5L5	5,169.55	0.00	5,169.55
68	Yannic Schoof	238 West Broadway Vancouver BC V5Y 0L2	54.60	0.00	54.60
69	Yeti Cycles	621 Corporate Cycle, Unit B Golden CO USA	35,493.14	0.00	35,493.14

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 Graham Fox

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FORM 78 -- Continued

	Total:	1,920,520.06	3,732,176.74	5,652,696.80
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Date



Graham Fox

District of: British Columbia
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FORM 78 -- Continued

List "B"
 Secured Creditors

0371598 B.C. LTD.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	Allianz Trade Canada	1155 Rene-Levesque West Blvd, Suite 2810 Montreal QC H3B 2L2	413,601.99	Other - Inventory (LTP)		17,000.00		396,601.99
2	Business Development Bank of Canada	1133 Melville St suite 1500 Vancouver BC V6E 4E5	1,555,760.00	Cash on hand - Chequing - RBC		0.00		1,555,760.00
3	CWB National Leasing	1525 Buffalo Place Winnipeg MB R3T 1L9	31,159.62	Other - Software and Licenses		1.00		31,158.62
4	Cycling Sports Group	PO Box 57031STN A Toronto ON M5W 5M5	222,721.14	Other - Inventory (CSG)		1,000.00		221,721.14
5	Royal Bank of Canada	2nd Floor - 626 6th Avenue New Westminster BC V3M 6Z2	1,526,934.99	Cash on hand - Chequing - RBC		0.00		1,526,934.99
Total:			3,750,177.74			18,001.00	0.00	3,732,176.74

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 Graham Fox

District of: British Columbia
Division No. 03 - Vancouver
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FORM 78 -- Continued

List "C"
Preferred Creditors for Wages, Rent, etc.

0371598 B.C. LTD.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

08-Sep-2023

Date



Graham Fox

District of: British Columbia
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FORM 78 -- Continued

List "D"
Contingent or Other Liabilities

0371598 B.C. LTD.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

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Graham Fox

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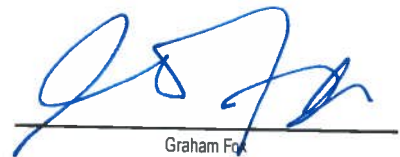
FORM 78 -- Continued

List "E"
 Debts Due to the Bankrupt
 0371598 B.C. LTD.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
			Total:	0.00 0.00 0.00			0.00	

08-Sep-2023

Date



Graham Fox

District of: British Columbia
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FORM 78 -- Continued

List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

0371598 B.C. LTD.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

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Date



Graham Fox

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FORM 78 -- Continued

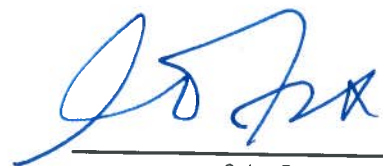
List "G"
Real Property or Immovables Owned by Bankrupt

0371598 B.C. LTD.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
			Total:	0.00	0.00

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Date



Graham Fox

District of: British Columbia
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FORM 78 -- Concluded

List "H"
 Property


0371598 B.C. LTD.

FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other		Ford T-250 Lease	1.00	15,000.00
		Inventory (LTP)	23,017.79	17,000.00
		Inventory (CSG)	1,803.98	1,000.00
		Software and Licenses	1.00	1.00
			Total:	33,001.00

08-Sep-2023

Date



Graham Fox

Court No. B-230306

Estate No. 11-2959889

Form 78 (Bill C-12)
Statement of affairs (Business bankruptcy)

FTI Consulting Canada Inc. - Licensed Insolvency
Trustee

1450 - 701 W. Georgia
Vancouver BC V7Y 1B6
Phone: 1-866-248-7617

District of: British Columbia
Division No. 03 - Vancouver
Court No. B-230306
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FORM 31
Proof of Claim
(Sections 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1),
and Paragraphs 51(1)(e) and 66.14(b) of the Act)

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of 0371598 B.C. LTD. of the of Vancouver in the Province of British Columbia and the claim of _____, creditor.

I, _____ (name of creditor or representative of the creditor), of the city of _____ in the province of _____, do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____, creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 1st day of September 2023, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ _____
(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and
(Check appropriate description.)

Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ _____, I do not claim a right to a priority.
(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts.)

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Estate No. 11-2959889

FORM 31 --- Concluded

- E. CLAIM BY WAGE EARNER OF \$ _____
- That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,
- That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,
- F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____
- That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____,
- That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____,
- G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)
That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

- H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. (Applicable only in the case of the bankruptcy of an individual.)

- Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.
- I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____, _____.

Witness

Creditor

Phone Number: _____
Fax Number : _____
E-mail Address : _____

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.
WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.
Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

District of: British Columbia
Division No. 03 - Vancouver
Court No. B-230306
Estate No. 11-2959889

FORM 36
Proxy
(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

I, _____, of _____, a creditor in the above matter, hereby appoint _____, of _____, to be my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without) power to appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

FTI Consulting Canada Inc. - Licensed Insolvency Trustee

1450 – 701 W. Georgia
Vancouver BC V7Y 1B6

E-mail: Bicicletta@fticonsulting.com

CHECKLIST FOR PROOF OF CLAIM

This checklist is provided to assist you in preparing the proof of claim form and, if appropriate, the proxy form in a complete and accurate manner. Please check each requirement.

GENERAL

- The signature of a witness is required.
- The document must be signed by the individual completing the declaration.
- Provide the complete address where all notices or correspondence are to be forwarded along with your phone number, fax number and email address where appropriate.

Notes:

- It is permissible to file a proof of claim by fax or by other electronic means.
- A creditor may vote either in person or by proxy at any meeting of creditors if the proof of claim is filed with the trustee prior to the time appointed for the meeting.
- Quorum is established at a meeting of creditors by at least one creditor with a valid proof of claim being in attendance in person, or by any other mode of communication, subject to: the practicability and technological capability of the participants, creditors' preference to attend in person, and the chair's ability to validate the identity of participating creditors, or by proxy.
- A corporation may vote by an authorized agent or mandatary at meetings of creditors.
- In order for a duly authorized person to have a right to vote, they must be a creditor or be the holder of a properly executed proxy. The name of the creditor must appear in the proxy.
- A creditor who is participating in any distribution from an estate must have filed a proof of claim prior to the distribution being declared.
- In the case of an individual bankrupt, by checking the appropriate box or boxes at the bottom of the proof of claim form, you may request that the trustee advise you of any material change in the financial situation of the bankrupt or the amount the bankrupt is required to pay into the bankruptcy, and a copy of the trustee's report on the discharge of the bankrupt.

PARAGRAPH 1

- Creditor must state full and complete legal name of the individual, company or firm.
- If the individual completing the proof of claim is a representative of the creditor, the individual's position or title must be identified.

PARAGRAPH 3

- The amount owing must be set out in paragraph 3.
- A detailed statement of account must be attached to the proof of claim and marked "Schedule A" and must show the date, number and amount of all invoices or charges, together with the date, number and amount of all credits or payments. The amount on the statement of account must correspond to the amount indicated on the proof of claim.

PARAGRAPH 4

Notes:

- Paragraph A applies to *ordinary unsecured claims*. In addition to recording the amount of the claim, please indicate whether the claim has a priority pursuant to section 136 of the Act.
- Paragraph B applies to *lessor claims* in a commercial proposal. Please ensure that the claim applies to a commercial proposal and, if so, include the full particulars of the claim.
- Paragraph C applies to *secured claims*. Please indicate the dollar value of the security and attach copies of the security document. In addition, please attach copies of the security registration documents, where appropriate.
- Paragraph D applies to *inventory claims of farmers, fishermen and aquaculturists*. Please note that such claims apply only to inventory supplied from farmers, fishermen and aquaculturists within 15 (fifteen) days of the date of bankruptcy. In addition, please attach copies of any applicable sales agreements and delivery slips.
- Paragraph E applies to *claims by wage earners*. Please note that such claims apply only for unpaid wages owed upon the bankruptcy of an employer or when the employer becomes subject to a receivership.
- Paragraph F applies to *claims by employees for unpaid amounts regarding pension plans*. Please note that such claims apply only to unremitted pension contributions outstanding when the sponsoring employer becomes bankrupt or is subject to a receivership.
- Paragraph G applies to *claims against directors*. Please note that such claims apply only to directors of corporations that have filed a commercial proposal to creditors that includes a compromise of statutory claims against directors.
- Paragraph H applies to *claims of customers of a bankrupt securities firm*. Please ensure that the claim of the customer is for net equity and, if so, include the full particulars of the claim, including the calculations upon which the claim is based.

PARAGRAPH 5

All claimants must indicate whether or not they are related to the debtor, as defined in section 4

of the Act, or dealt with the debtor in a non-arm's-length manner.

PARAGRAPH 6

All claimants must attach a detailed list of all payments or credits received or granted, as follows:

- (a) within the three (3) months preceding the initial bankruptcy event (including the bankruptcy or the proposal);
- (b) within the twelve (12) months preceding the initial bankruptcy event (including the bankruptcy or the proposal) in the case where the claimant and the debtor were not dealing at arm's length.

-PROXYHOLDER-

NOTE

The Act permits a proof of claim to be made by a duly authorized representative of a creditor but, in the absence of a properly executed proxy, does not give such an individual the power to vote at the first meeting of creditors nor to act as the proxyholder of the creditors.

GENERAL

In order for duly authorized persons to have a right to vote, they must themselves be creditors or be the holders of a properly executed proxy. The name of the creditor must appear in the proxy.

Notes:

- A creditor may vote either in person or by proxyholder.
- A proxy may be filed at any time prior to a vote at a meeting of creditors.
- A proxy can be filed with the trustee in person, by mail or by any form of telecommunication.
- A proxy does not have to be under the seal of a corporation unless required by its incorporating documents or its bylaws.
- The individual designated in a proxy cannot be substituted unless the proxy provides for a power of substitution.
- Bankrupts/debtors may not be appointed as proxyholders to vote at any meeting of their creditors. The trustee may be appointed as a proxyholder for any creditor.
- A corporation cannot be designated as a proxyholder.